**PHUMC FOUNDATION BOARD MEETING AGENDA**

August 13, 2024 11:30 AM

**WELCOME** – Virginia Porta

**PRAYER** – RT Fendley

[**REVIEW AND APPROVAL of PREVIOUS MINUTES**](#Previous_Minutes) – RT Fendley

**FINANCE REPORTS** – Virginia

 [Wespath Performance Charts](#Wespath_2Q_2024)

 [Endowment Balance Review](#Endowment_Bal_7_2024)

 [Discretionary Grant Status (7.31.2024)](#GRANTS_0729224)

**OLD BUSINESS**

* Ratify E-votes

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Amount** | **Purpose** | **Funding Account** | **Staff Contact** | **Date** |
| $5,000.00 | Hampton Sabbatical | Campbell Discretionary Fund  | B. Villines/V. Porta | 6.27.2024 |

* Report on Payments made for Dr. Hampton’s Sabbatical.
* Update of Tabled Items

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| **Amount** | **Purpose** | **Funding Account** | **Staff Contact** | **Date** |
| $2,500.00 | OMP | PHUMC Foundation Spending Account | Dr. Robbins  | 5.13.2024 |
| No more than $95,000.00 | Elevator Replacement | Centennial Preservation | Board of Trustees/Rugg | 6.10.2024 |

**NEW BUSINESS**

* Funding Requests

|  |  |  |  |  |
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| **Amount** | **Purpose** | **Funding Account** | **Staff Contact** | **Date** |
| $3,302.82 | Seasonal landscaping | Glasscock Landscaping Endowment | M. Rugg/ S. Biffle | 7.25.2024 |

* Updated Bylaw Document
* Updated Gift Agreement Policy and Fund Distribution Process and Forms
* CLC/CTLC Endowment Balances
* New Endowments
* Other

**DIRECTOR’S REPORT**

* Cokenour Scholarship Fund – McMurray, Buchanan, Clark
* Robert Chancellor - Hoover Treatment Center Gazebo Project
* Draft 20th Anniversary Report
* Budget Review

**2024 CALENDAR**

Board Meetings: October 8, December 10

**PHUMC FOUNDATION**

**Meeting Minutes**

**June 11, 2024**

The PHUMC Foundation Board met on June 11, 2024, in Room C135 with the following members present – Joyce Babin, Karen Barnwell, Tony Bozynski, Emily Erkel, RT Fendley, Ken Gill, Jordan Johnson, Sam McSpadden, and Jill Penick. The following Ex-Officio members also attended - Megan Rugg, Sylvia Borchert, Virginia Porta, and Yui Teruya.

Executive Director, Virginia Porta, welcomed everyone to the meeting and RT offered the opening prayer. Condolences were offered to Mike Shannon for the loss of his mother, and to Daryl Coker for the loss of his son, Brian.

**INTRODUCTION OF GUEST**-Virginia introduced Bailey Faulkner, the Executive Director of Ozark Mission Project. Bailey shared an update for their mission project and the areas where financial support is needed, such as Sleep in Heavenly Peace to provide free beds to children in need, a platform for the OMP registration and secure data storage, and scholarships for college student volunteers.

The minutes of the April 16, 2024, meeting were reviewed. Sylvia moved, and Tony and Jill seconded to approve the minutes as submitted. The motion carried.

**FINANCE REPORTS** – Virginia presented the financial reports from the Methodist Foundation of Arkansas including the Wespath performance report as of April 30, 2023. She also presented the PHUMC Endowment Balance Review as of May 31, 2024, as well as the Discretionary Grant Status review as of June 11, 2024.

**OLD BUSINESS**

* Ratify Email votes - RT presented the following requests as shown below. Ken moved, and Tony seconded, ratifying the requests which had been previously approved via e-mail. The motion carried.

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| **Amount** | **Purpose** | **Funding Account** | **Staff Contact** | **Date** |
| $10,000.00 | Offset Cost for Sabbatical | PHUMC Foundation Spending Account | Rev. Hampton | 4.18.2024 |
| $829.26 | Youth Volunteer Shirts | Martin Youth Ministry Endowment Spending Acct. | Rev. Rowland & M. Rugg | 5.15.2024 |
| $3,600.00 | Sprout Social Media Scheduler – Annual Fee | Copeland Journalism and Communications Spending Acct.  | M McMurray & M. Rugg | 5.15.2024 |
| $2,011.11 | Additional travel expenses and score rental fee associated with the 2024 Hymn Festival | Fryer Music Ministry Endowment Spending Account | F. Gunderson & M. Rugg | 5.15.2024 |

**NEW BUSINESS**

* Funding Requests

|  |  |  |  |  |
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| **Amount** | **Purpose** | **Funding Account** | **Staff Contact** | **Date** |
| $2,938.37 | Great Hall LED Screens | PHUMC Grant Reserves | Shownes/Rugg | 6.10.2024 |
| $3.766.58 | Organ Tuning and Repairs | PHUMC Organ Account (@MFA) | Gunderson/Rugg | 6.10.2024 |
| No more than $95,000.00 | Elevator Replacement | Centennial Preservation | Board of Trustees/Rugg | 6.10.2024 |
| $2,500.00 | OMP | PHUMC Foundation Spending Account | Dr. Robbins | 5.13.2024 |

* + Emily moved, and Joyce and Ken seconded to approve the fund request for the Great Hall LED Screens and the Organ Tuning and Repairs as shown above. The motion carried.
	+ The Elevator Replacement (in the main building near the kitchen) was discussed. The Board of Trustees requested the use of funds from the Centennial Preservation Endowment Spending Account (CPE-SA) to pay for the elevator expenses. Two proposals have been submitted. Jordan moved, and Jill seconded to approve the fund request for no more than $95,000 from CPE-SA. The motion carried.

Additional discussion on this topic centered on a potential rebate offered by one of the vendors. Members of the Foundation Board asked that any rebates be credited/returned to the CPE-SA. This information was shared with the Board of Trustees.

* + Ozark Mission Project. In her earlier comments Bailey Faulkner expressed a desire for funding to help pay for a software platform to synchronize the neighbor and volunteer registrations, handle donations, and manage donor information. Discussion followed that the request for $2,500.00 may not be sufficient for such a need.

The request was tabled until Bailey had a better handle on the magnitude of funds needed and confirmation from Dr. Robbins regarding his sentiments for future support of OMP. Dr. Robbins has since confirmed his desire for support from PHUMC for OMP). Bailey indicated the OMP staff would complete a summer debrief and determine the greatest need for modules of the software platform. Once a more definite amount is determined, the Board will reconsider the OMP request.

**DIRECTOR’S REPORT** – Virginia shared the following:

* Holcomb Distribution
* Revising and finalizing the Foundation Gift Agreements

The meeting was adjourned at 12:30 pm.

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DISCRETIONARY GRANT STATUS (7.31.2024)



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